

Academy for Math, Engineering and Science
 Balance Sheet with Previous Year Comparison
 2021-22 vs 2020-21

	February-22	February-21	\$ Change	% Change
Assets:				
8111 · Operating Fund	679,406	669,548	9,858	1.5%
8120 · Public Treasurer Investment Fund	2,624,678	2,564,980	59,698	2.3%
8122 · PTIF-Foundation Investment Acct *	34,587	34,453	134	0.4%
8113 ~ Petty Cash	200	200	-	0.0%
8130 · Accounts Receivable	-	72	(72)	-100.0%
TOTAL ASSETS	<u>3,338,870</u>	<u>3,269,253</u>	<u>69,617</u>	<u>2.1%</u>
Liabilities:				
9510 · Accounts Payable	35,145	92,769	(57,624)	-62.1%
9515 · AMES Credit Cards	-	4,708	(4,708)	-100.0%
9520 · Building Improvement Payable	-	-	-	0.0%
9530 · Wages Payable	462,300	556,328	(94,028)	-16.9%
9540 · Payroll Liabilities ER Costs	172,981	228,880	(55,899)	-24.4%
9570 · Deferred Revenue	-	-	-	0.0%
Total Liabilities	670,426	882,686	(212,259)	-24.0%
Equity				
9850 · Unreserved Fund Balances	2,633,188	1,970,525	662,662	33.6%
Reserved Fund Balance	-	-	-	0.0%
Income in Excess of Expense	35,256	416,042	(380,786)	-91.5%
Total Fund Balance	<u>2,668,444</u>	<u>2,386,567</u>	<u>281,877</u>	<u>11.8%</u>
TOTAL LIABILITIES & FUND BALANCE	<u>3,338,870</u>	<u>3,269,253</u>	<u>69,617</u>	<u>2.1%</u>
	-	0	(0)	-
Equity to Assets Ratio:	80.76%	73.78%		
Current Ratio:	492.86%	366.47%		

*Foundation funds are separate from AMES funds

Academy for Math, Engineering and Science
Income & Expenditure Yearly Summary vs Budget
July 2021 - June 2022

	8 Months of Actuals	8 Months of Budget	Difference	% of Budget Received/Spent	General Funding	Categorical (Spending Restricted)
Income/Funding Sources						
1510 · Interest Income	6,351	7,333	(983)	86.60%	6,350.54	-
1510 · Interest Income Foundation*	84	107	(23)	78.46%	83.69	-
1720 · Rentals, Sales or Admissions	2,284	3,233	(949)	70.64%	2,284.00	-
1920 · Donations	29,194	20,510	8,683	142.34%	29,193.87	-
1920 · Donations Foundation*	0	667	(667)	0.00%	-	-
1940 · Student Fees	92,676	66,667	26,010	139.01%	92,676.31	-
1990 · Other	769	6,083	(5,314)	12.64%	768.60	-
AMES to SP ED and CTE (MOE)					-	-
State Funds	2,891,127	3,016,533	(125,406)	95.84%	2,546,988.45	344,138.46
Federal Funds	0	188,400	(188,400)	0.00%	-	-
Total Income/Funding	3,022,484	3,309,533	(287,049)	91.33%	2,678,345.46	344,138.46
Expenditures by Function						
1000 · Instruction	2,069,037	2,224,742	155,705	93.00%	1,696,401.50	372,635.63
2100 · Supporting Services - Students	126,898	195,235	68,337	65.00%	60,966.39	65,931.87
2200 · Instructional Staff Support Serv	4,190	2,579	(1,611)	162.46%	4,189.91	-
2300 · Board Administration	9,542	10,964	1,422	87.03%	9,541.99	-
2400 · School Administration	308,368	313,887	5,519	98.24%	306,634.66	1,733.16
2500 · IT & Business Support Serv	141,987	161,264	19,277	88.05%	127,082.64	14,904.78
2600 · Building Operation & Maintenance	40,103	63,886	23,783	62.77%	40,103.40	-
2700 · Transportation	287,102	188,833	(98,268)	152.04%	267,168.96	19,932.68
Foundation*	0	0	0		-	-
Total Expenditures	2,987,228	3,161,391	174,164	94.49%	2,512,089.45	475,138.12
Income in Excess of Expenditure	35,256	148,142	(112,885)		166,256.01	(130,999.66)
	0.00	-	(0.00)		0.00	

*Foundation funds are separate from AMES funds

AMES 21-22 Actual to Budget
Actual to Budget
 FY 2021-22

Revenue Sources:	8 Months of Actual 2021-22	Annual Budget 2021-22	% of Budget Received/Spent
Student Fees	\$ 92,676	\$ 100,000	93%
Other Local (Donations, Interest)	38,681	\$ 56,900	68%
State Per Student Funding	2,592,818	\$ 4,101,100	63%
State Special Education and CTE Funding	173,838	\$ 255,575	68%
Other State Funding (Trust Lands, Supplementals))	124,471	\$ 168,124	74%
Federal NCLB & Fed Special Ed Funding & ESSER	-	\$ 282,600	0%
Total Revenue	\$ 3,022,484	\$ 4,964,299	61%
Expenditures	-		
Personnel - Salaries & Benefits			
Teachers & Instructional Assistants	\$ 1,644,260	\$ 2,629,875	63%
School Administration	302,843	\$ 458,414	66%
Counselors, Psychologist & Registrar	124,723	\$ 291,957	43%
Prof Development Wages	-	\$ 1,676	0%
Computer Network & Fiscal Personnel	125,959	\$ 215,570	58%
Contracted Services			
Cottonwood Classes - Granite SD	168,785	376,203	45%
U of U Class Instruction & Tuition Cost	116,792	204,166	57%
Student Testing, Contest Registration & Travel	1,068	5,647	19%
Student Transportation including Field Trips	287,102	263,250	109%
Other Student Related Purchased Services	38,290	37,915	101%
Prof. Development & Travel	4,190	3,000	140%
Other Contracted Prof Services	-	4,103	0%
Annual Audit	9,250	9,528	97%
Liability, Property & Fidelity Insurance	-	7,396	0%
Copier Rental & Service and other purchased service	3,283	9,463	35%
Rental Improvements/Trades	2,615	7,691	34%
Rental of Classroom & Office Space	35,605	88,138	40%
Phone & Internet Services	7,683	12,149	63%
Postage & Advertising	7,813	8,872	88%
Textbooks & Supplies			
Textbooks & Instructional Supplies	43,190	45,684	95%
Office & Counseling Supplies	2,175	1,896	115%
Board Supplies (meals)	292	750	39%
Prof Dev. Supplies	-	0	0%
Computer Network Supplies	24,088	20,285	119%
Furnishings, Equipment & Remodeling			
Furniture & Fixtures	454	1,001	45%
Instructional Hardware/Computers	5,676	4,354	130%
Office & Other Equipment	19,565	18,000	109%
Leasehold Improvements	-	0	0%
Other			
Prof Org Dues	2,773	6,222	45%
Student Awards & Club Dues	8,753	8,882	99%
Transfers to/from Programs	-	0	0%
Total Expenditures	\$ 2,987,228	\$ 4,742,087	63%
	\$ -		
Increase/(Decrease) in fund balance	\$ 35,256	\$ 222,212	16%