

Academy for Math, Engineering and Science
 Balance Sheet with Previous Year Comparison
 2022-23 vs 2021-22

	August-22	August-21	\$ Change	% Change
Assets:				
8111 · Operating Fund	1,058,712	822,841	235,871	28.7%
8120 · Public Treasurer Investment Fund	2,635,092	2,619,859	15,233	0.6%
8122 · PTIF-Foundation Investment Acct *	34,723	34,523	201	0.6%
8113 ~ Petty Cash	200	200	-	0.0%
8130 · Accounts Receivable	2,803	678	2,126	313.8%
TOTAL ASSETS	3,731,530	3,478,101	253,430	7.3%
Liabilities:				
9510 · Accounts Payable	2,265	3,787	(1,521)	-40.2%
9515 · AMES Credit Cards	307	31,318	(31,011)	-99.0%
9530 · Wages Payable	507,300	462,300	45,000	9.7%
9540 · Payroll Liabilities ER Costs	186,942	171,943	15,000	8.7%
Total Liabilities	696,815	669,347	27,468	4.1%
Equity				
9850 · Unreserved Fund Balances	2,781,614	2,633,188	148,427	5.6%
Reserved Fund Balance	-	-	-	0.0%
Income in Excess of Expense	253,101	175,566	77,535	44.2%
Total Fund Balance	3,034,716	2,808,754	225,962	8.0%
TOTAL LIABILITIES & FUND BALANCE	3,731,530	3,478,101	253,429	7.3%
	-	(0)	0	-
Equity to Assets Ratio:	82.09%	81.56%		
Current Ratio:	530.53%	514.47%		

*Foundation funds are separate from AMES funds

Year:	Net Income:	Year:	Net Income:
2003-04	65,222.4	2014-15	68,594
2004-05	163,874.7	2015-16	284,580
2005-06	141,122.5	2016-17	280,682
2006-07	41,310.6	2017-18	9,924
2007-08	134,109.5	2018-19	164,428
2008-09	79,978.8	2019-20	315,276
2009-10	40,847.2	2020-21	662,662
2010-11	8,793.8	2021-22	148,427
2011-12	95,786.4	2 Months 22-23	253,101
2012-13	36,909.7		
2013-14	39,086.1	Fund Balance	\$ 3,034,716

Academy for Math, Engineering and Science
Income & Expenditure Yearly Summary vs Budget
Fiscal Year 22-23

	2 Months of Actuals	2 Months of Budget	Difference	% of Budget Received/Spent	General Funding	Categorical (Spending Restricted)
Income/Funding Sources						
1510 · Interest Income	3,671	1,833	1,838	200.23%	3,671	-
1510 · Interest Income Foundation*	48	27	22	181.39%	48	-
1720 · Rentals, Sales or Admissions	358	808	(450)	44.29%	358	-
1920 · Donations	1,000	5,128	(4,128)	19.50%	1,000	-
1920 · Donations Foundation*	0	167	(167)	0.00%	-	-
1940 · Student Fees	54,607	16,667	37,940	327.64%	54,607	-
1990 · Other	0	1,521	(1,521)	0.00%	-	-
AMES to SP ED and CTE (MOE)					-	-
State Funds	892,979	754,133	138,845	118.41%	892,979	-
Federal Funds	673	47,100	(46,427)	1.43%	-	673
Total Income/Funding	953,336	827,383	125,953	115.22%	952,663	673
Expenditures by Function						
1000 · Instruction	476,857	556,186	79,328	85.74%	-	476,857
2100 · Supporting Services - Students	29,824	48,809	18,985	61.10%	-	29,824
2200 · Instructional Staff Support Serv	33	645	611	5.19%	-	33
2300 · Board Administration	0	2,741	2,741	0.00%	-	-
2400 · School Administration	78,474	78,472	(2)	100.00%	-	78,474
2500 · IT & Business Support Serv	33,849	40,316	6,467	83.96%	-	33,849
2600 · Building Operation & Maintenance	467	15,972	15,505	2.92%	-	467
2700 · Transportation	80,730	47,208	(33,522)	171.01%	-	80,730
Foundation*	0	0	0		-	-
Total Expenditures	700,235	790,348	90,113	88.60%	-	700,235
Income in Excess of Expenditure	253,101	37,035	216,066		952,663	(699,562)

*Foundation funds are separate from AMES funds

(0.00)

AMES 21-22 Actual to Budget
Actual to Budget
 FY 22-23

Revenue Sources:	2 Months of Actual 2022-23	Annual Budget 2022-23	% of Budget Received/Spent
Student Fees	\$ 54,607	\$ 104,298	52%
Other Local (Donations, Interest)	5,077	45,573	11%
State Per Student Funding	777,404	4,258,509	18%
State Special Education and CTE Funding	48,681	315,316	15%
Other State Funding (Trust Lands, Supplementals))	66,894	180,422	37%
Federal NCLB & Fed Special Ed Funding & ESSER	673	86,000	1%
Total Revenue	\$ 953,336	\$ 4,990,117	19%
Expenditures	-	-	
Personnel - Salaries & Benefits			
Teachers & Instructional Assistants	\$ 418,246	\$ 2,682,549	16%
School Administration	75,829	484,567	16%
Counselors, Psychologist & Registrar	29,824	222,834	13%
Prof Development Wages	-	0	0%
Computer Network & Fiscal Personnel	31,083	213,221	15%
		3,603,171	
Contracted Services			
Cottonwood Classes - Granite SD	-	441,623	0%
U of U Class Instruction & Tuition Cost	13,282	223,224	6%
Student Testing, Contest Registration & Travel	191	11,815	2%
Student Transportation including Field Trips	80,730	330,436	24%
Other Student Related Purchased Services	9,891	74,486	13%
Prof. Development & Travel	33	7,746	0%
Other Contracted Prof Services	-	14,012	0%
Annual Audit	-	10,495	0%
Liability, Property & Fidelity Insurance	-	9,352	0%
Copier Rental & Service and other purchased service	234	7,781	3%
Rental Improvements/Trades	14,835	24,056	62%
Rental of Classroom & Office Space	-	77,563	0%
Phone & Internet Services	1,294	11,303	11%
Postage & Advertising	2,114	10,813	20%
Textbooks & Supplies			
Textbooks & Instructional Supplies	15,688	50,717	31%
Office & Counseling Supplies	-	2,468	0%
Board Supplies (meals)	-	390	0%
Prof Dev. Supplies	-	0	0%
Computer Network Supplies	685	13,455	5%
Furnishings, Equipment & Remodeling			
Furniture & Fixtures	-	1,196	0%
Instructional Hardware/Computers	2,505	14,248	18%
Office & Other Equipment	-	15,750	0%
Leasehold Improvements	-	0	0%
Other			
Prof Org Dues	1,769	3,146	56%
Student Awards & Club Dues	2,000	12,723	16%
Transfers to/from Programs	-	0	0%
Total Expenditures	\$ 700,235	\$ 4,971,966	14%
	\$ -		
Increase/(Decrease) in fund balance	\$ 253,101	\$ 18,151	1394%