

Academy for Math, Engineering and Science  
 Balance Sheet with Previous Year Comparison  
 2021-22 vs 2020-21

	March-22	March-21	\$ Change	% Change
<b>Assets:</b>				
8111 · Operating Fund	454,597	498,916	(44,319)	-8.9%
8120 · Public Treasurer Investment Fund	2,625,616	2,615,735	9,881	0.4%
8122 · PTIF-Foundation Investment Acct *	34,598	34,468	130	0.4%
8113 ~ Petty Cash	200	200	-	0.0%
8130 · Accounts Receivable	554	-	554	100.0%
<b>TOTAL ASSETS</b>	<b>3,115,566</b>	<b>3,149,320</b>	<b>(33,754)</b>	<b>-1.1%</b>
<b>Liabilities:</b>				
9510 · Accounts Payable	1,576	3,727	(2,151)	-57.7%
9515 · AMES Credit Cards	17,953	33,914	(15,962)	-47.1%
9530 · Wages Payable	462,300	556,328	(94,028)	-16.9%
9540 · Payroll Liabilities ER Costs	171,943	228,227	(56,285)	-24.7%
<b>Total Liabilities</b>	<b>653,771</b>	<b>822,197</b>	<b>(168,425)</b>	<b>-20.5%</b>
<b>Equity</b>				
9850 · Unreserved Fund Balances	2,633,188	1,970,525	662,662	33.6%
Reserved Fund Balance	-	-	-	0.0%
Income in Excess of Expense	(171,393)	356,598	(527,990)	-148.1%
<b>Total Fund Balance</b>	<b>2,461,795</b>	<b>2,327,123</b>	<b>134,672</b>	<b>5.8%</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>3,115,566</b>	<b>3,149,320</b>	<b>(33,754)</b>	<b>-1.1%</b>
Equity to Assets Ratio:	79.90%	74.71%		
Current Ratio:	471.26%	378.85%		

\*Foundation funds are separate from AMES funds

Year:	Net Income:	Year:	Net Income:
2003-04	65,222.4	2014-15	68,594
2004-05	163,874.7	2015-16	284,580
2005-06	141,122.5	2016-17	280,682
2006-07	41,310.6	2017-18	9,924
2007-08	134,109.5	2018-19	164,428
2008-09	79,978.8	2019-20	315,276
2009-10	40,847.2	2020-21	662,662
2010-11	8,793.8	9 Months 21-22	(171,393)
2011-12	95,786.4		
2012-13	36,909.7		
2013-14	39,086.1	Fund Balance	\$ 2,461,795

**Academy for Math, Engineering and Science**  
**Income & Expenditure Yearly Summary vs Budget**  
**July 2021 - June 2022**

	9 Months of Actuals	9 Months of Budget	Difference	% of Budget Received/Spent	General Funding	Categorical (Spending Restricted)
<b>Income/Funding Sources</b>						
1510 · Interest Income	7,289	8,250	(961)	88.35%	7,288.54	-
1510 · Interest Income Foundation*	96	120	(24)	79.74%	95.69	-
1720 · Rentals, Sales or Admissions	3,129	3,638	(509)	86.02%	3,129.00	-
1920 · Donations	19,912	23,074	(3,162)	86.29%	19,911.87	-
1920 · Donations Foundation*	0	750	(750)	0.00%	-	-
1940 · Student Fees	92,946	75,000	17,946	123.93%	92,945.56	-
1990 · Other	4,587	6,843	(2,257)	67.02%	4,586.60	-
AMES to SP ED and CTE (MOE)					-	-
State Funds	3,325,499	3,393,599	(68,101)	97.99%	2,849,359.80	476,138.81
Federal Funds	0	211,950	(211,950)	0.00%	-	-
<b>Total Income/Funding</b>	<b>3,453,456</b>	<b>3,723,224</b>	<b>(269,768)</b>	<b>92.75%</b>	<b>2,977,317.06</b>	<b>476,138.81</b>
<b>Expenditures by Function</b>						
1000 · Instruction	2,558,447	2,502,835	(55,612)	102.22%	1,786,115.92	772,331.45
2100 · Supporting Services - Students	140,345	219,640	79,295	63.90%	66,273.15	74,071.67
2200 · Instructional Staff Support Serv	6,827	2,901	(3,926)	235.31%	6,827.42	-
2300 · Board Administration	9,594	12,335	2,741	77.78%	9,593.52	-
2400 · School Administration	346,514	353,122	6,608	98.13%	344,781.17	1,733.16
2500 · IT & Business Support Serv	160,983	181,422	20,439	88.73%	144,279.52	16,703.28
2600 · Building Operation & Maintenance	78,631	71,872	(6,759)	109.40%	40,631.44	38,000.00
2700 · Transportation	323,507	212,437	(111,070)	152.28%	298,014.34	25,492.68
Foundation*	0	0	0		-	-
<b>Total Expenditures</b>	<b>3,624,849</b>	<b>3,556,565</b>	<b>(68,284)</b>	<b>101.92%</b>	<b>2,696,516.48</b>	<b>928,332.24</b>
<b>Income in Excess of Expenditure</b>	<b>(171,393)</b>	<b>166,659</b>	<b>(338,052)</b>		<b>280,800.58</b>	<b>(452,193.43)</b>
	0.00	-	0.00		-	-

\*Foundation funds are separate from AMES funds

**Academy for Math, Engineering and Science**  
**Monthly Income & Expenditure**  
**Fiscal Year 2021-2022 (by Function)**

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD Actual
<b>Income</b>													
1510 · Interest Income	801	730	686	737	749	823	869	954	938	-	-	-	7,289
1510 · Interest Income Foundation*	11	10	9	10	10	11	11	13	12	-	-	-	96
1720 · Rentals, Sales or Admissions	110	169	61	75	1,680	120	69	-	845	-	-	-	3,129
1920 · Donations	650	792	525	1,162	7,313	2,092	6,645	697	36	-	-	-	19,912
1920 · Donations Foundation*	-	-	-	-	-	-	-	-	-	-	-	-	-
1940 · Student Fees	30,044	49,147	2,553	6,575	3,671	60	80	476	341	-	-	-	92,946
1990 · Other	249	25	-	380	86	3,844	-	3	-	-	-	-	4,587
State Funds	434,450	351,068	349,351	380,472	354,746	345,800	340,410	331,012	438,190	-	-	-	3,325,499
Federal Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>466,314</b>	<b>401,941</b>	<b>353,185</b>	<b>389,410</b>	<b>368,254</b>	<b>352,751</b>	<b>348,085</b>	<b>333,155</b>	<b>440,361</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,453,456</b>
<b>Expenditure</b>													
1000 · Instruction	264,298	232,001	399,053	229,075	343,668	200,008	205,980	220,715	463,650	-	-	-	2,558,447
2100 · Supporting Services - Students	19,751	19,871	13,549	16,522	16,327	13,599	13,447	13,833	13,447	-	-	-	140,345
2200 · Instructional Staff Support Serv	-	75	437	-	1,816	-	932	3,453	115	-	-	-	6,827
2300 · Board Administration	-	-	96	88	9,358	-	52	-	-	-	-	-	9,594
2400 · School Administration	39,047	41,035	38,957	36,386	43,702	36,277	36,687	36,277	38,147	-	-	-	346,514
2500 · Central & Business Support Serv	17,402	19,323	17,634	18,421	19,097	17,343	17,181	16,636	17,947	-	-	-	160,983
2600 · Operation & Maintenance	839	1,077	19,778	707	17,295	142	18	247	38,528	-	-	-	78,631
2700 · Transportation	2,432	35,539	70,130	35,991	35,955	35,865	35,325	35,865	36,405	-	-	-	323,507
Foundation*	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>343,769</b>	<b>348,919</b>	<b>559,633</b>	<b>337,190</b>	<b>487,218</b>	<b>303,234</b>	<b>309,621</b>	<b>327,026</b>	<b>608,238</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,624,849</b>
<b>Income in Excess of Expenditure</b>	<b>122,545</b>	<b>53,021</b>	<b>(206,448)</b>	<b>52,220</b>	<b>(118,964)</b>	<b>49,516</b>	<b>38,464</b>	<b>6,129</b>	<b>(167,877)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(171,393)</b>
*Foundation funds are separate from AMES funds	-	0	-	-	-	-	-	(0)	-	-	-	-	-

**AMES 21-22 Actual to Budget**  
**Actual to Budget**  
 FY 2021-22

Revenue Sources:	9 Months of Actual 2021-22	Annual Budget 2021-22	% of Budget Received/Spent
Student Fees	\$ 92,946	\$ 100,000	93%
Other Local (Donations, Interest)	35,012	\$ 56,900	62%
State Per Student Funding	2,966,442	\$ 4,101,100	72%
State Special Education and CTE Funding	218,153	\$ 255,575	85%
Other State Funding ( Trust Lands, Supplementals))	140,904	\$ 168,124	84%
Federal NCLB & Fed Special Ed Funding & ESSER	-	\$ 282,600	0%
<b>Total Revenue</b>	<b>\$ 3,453,456</b>	<b>\$ 4,964,299</b>	<b>70%</b>
<b>Expenditures</b>	<b>-</b>		
<b>Personnel - Salaries &amp; Benefits</b>			
Teachers & Instructional Assistants	\$ 1,851,020	\$ 2,629,875	70%
School Administration	339,080	\$ 458,414	74%
Counselors, Psychologist & Registrar	138,170	\$ 291,957	47%
Prof Development Wages	-	\$ 1,676	0%
Computer Network & Fiscal Personnel	141,343	\$ 215,570	66%
<b>Contracted Services</b>			
Cottonwood Classes - Granite SD	336,785	376,203	90%
U of U Class Instruction & Tuition Cost	202,185	204,166	99%
Student Testing, Contest Registration & Travel	1,384	5,647	25%
Student Transportation including Field Trips	323,507	263,250	123%
Other Student Related Purchased Services	57,586	37,915	152%
Prof. Development & Travel	6,827	3,000	228%
Other Contracted Prof Services	-	4,103	0%
Annual Audit	9,250	9,528	97%
Liability, Property & Fidelity Insurance	-	7,396	0%
Copier Rental & Service and other purchased service	6,041	9,463	64%
Rental Improvements/Trades	3,143	7,691	41%
Rental of Classroom & Office Space	73,605	88,138	84%
Phone & Internet Services	9,486	12,149	78%
Postage & Advertising	8,773	8,872	99%
<b>Textbooks &amp; Supplies</b>			
Textbooks & Instructional Supplies	45,045	45,684	99%
Office & Counseling Supplies	2,175	1,896	115%
Board Supplies (meals)	344	750	46%
Prof Dev. Supplies	-	0	0%
Computer Network Supplies	29,017	20,285	143%
<b>Furnishings, Equipment &amp; Remodeling</b>			
Furniture & Fixtures	1,054	1,001	105%
Instructional Hardware/Computers	6,476	4,354	149%
Office & Other Equipment	19,565	18,000	109%
Leasehold Improvements	-	0	0%
<b>Other</b>			
Prof Org Dues	2,773	6,222	45%
Student Awards & Club Dues	10,214	8,882	115%
Transfers to/from Programs	-	0	0%
<b>Total Expenditures</b>	<b>\$ 3,624,849</b>	<b>\$ 4,742,087</b>	<b>76%</b>
	<b>\$ -</b>		
<b>Increase/(Decrease) in fund balance</b>	<b>\$ (171,393)</b>	<b>\$ 222,212</b>	<b>-77%</b>