

Academy for Math, Engineering and Science  
 Balance Sheet with Previous Year Comparison  
 2021-22 vs 2020-21

	December-21	December-20	\$ Change	% Change
<b>Assets:</b>				
8111 · Operating Fund	642,181	769,583	(127,401)	-16.6%
8120 · Public Treasurer Investment Fund	2,622,774	2,213,151	409,623	18.5%
8122 · PTIF-Foundation Investment Acct *	34,561	34,430	131	0.4%
8113 ~ Petty Cash	200	200	-	0.0%
8130 · Accounts Receivable	9,918	-	9,918	100.0%
<b>TOTAL ASSETS</b>	<b>3,309,634</b>	<b>3,017,363</b>	<b>292,271</b>	<b>9.7%</b>
<b>Liabilities:</b>				
9510 · Accounts Payable	-	14,948	(14,948)	-100.0%
9515 · AMES Credit Cards	-	23,984	(23,984)	-100.0%
9520 · Building Improvement Payable	-	-	-	0.0%
9530 · Wages Payable	462,300	556,328	(94,028)	-16.9%
9540 · Payroll Liabilities ER Costs	171,943	228,227	(56,285)	-24.7%
9570 · Deferred Revenue	-	-	-	0.0%
<b>Total Liabilities</b>	<b>634,243</b>	<b>823,486</b>	<b>(189,243)</b>	<b>-23.0%</b>
<b>Equity</b>				
9850 · Unreserved Fund Balances	2,633,188	1,970,525	662,662	33.6%
Reserved Fund Balance	-	-	-	0.0%
Income in Excess of Expense	42,204	223,352	(181,148)	-81.1%
<b>Total Fund Balance</b>	<b>2,675,392</b>	<b>2,193,877</b>	<b>481,515</b>	<b>21.9%</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>3,309,634</b>	<b>3,017,363</b>	<b>292,271</b>	<b>9.7%</b>
Equity to Assets Ratio:	81.69%	73.55%		
Current Ratio:	516.38%	362.23%		

\*Foundation funds are separate from AMES funds

**Academy for Math, Engineering and Science**  
**Income & Expenditure Yearly Summary vs Budget**  
**July 2021 - June 2022**

	6 Months of Actuals	6 Months of Budget	Difference	% of Budget Received/Spent	General Funding	Categorical (Spending Restricted)
<b>Income/Funding Sources</b>						
1510 · Interest Income	4,446	3,667	779	121.25%	4,445.81	-
1510 · Interest Income Foundation*	59	53	5	110.27%	58.81	-
1720 · Rentals, Sales or Admissions	2,215	1,617	598	137.01%	2,215.00	-
1920 · Donations	21,852	10,255	11,596	213.08%	21,851.50	-
1920 · Donations Foundation*	0	333	(333)	0.00%	-	-
1940 · Student Fees	92,050	33,333	58,716	276.15%	92,049.50	-
1990 · Other	765	3,041	(2,276)	25.17%	765.39	-
AMES to SP ED and CTE (MOE)					-	-
State Funds	2,219,705	1,508,266	711,438	147.17%	1,930,320.59	289,383.96
Federal Funds	0	94,200	(94,200)	0.00%	-	-
<b>Total Income/Funding</b>	<b>2,341,091</b>	<b>1,654,766</b>	<b>686,324</b>	<b>141.48%</b>	<b>2,051,706.60</b>	<b>289,383.96</b>
<b>Expenditures by Function</b>						
1000 · Instruction	1,635,561	1,112,371	(523,189)	147.03%	1,340,352.25	295,208.36
2100 · Supporting Services - Students	99,318	97,618	(1,701)	101.74%	47,161.83	52,156.38
2200 · Instructional Staff Support Serv	512	1,290	778	39.69%	511.84	-
2300 · Board Administration	292	5,482	5,190	5.33%	291.99	-
2400 · School Administration	235,364	156,943	(78,421)	149.97%	233,630.72	1,733.16
2500 · IT & Business Support Serv	107,557	80,632	(26,925)	133.39%	96,367.96	11,189.29
2600 · Building Operation & Maintenance	39,696	31,943	(7,753)	124.27%	39,695.75	-
2700 · Transportation	180,587	94,417	(86,170)	191.27%	160,654.14	19,932.68
Foundation*	0	0	0		-	-
<b>Total Expenditures</b>	<b>2,298,886</b>	<b>1,580,696</b>	<b>(718,191)</b>	<b>145.44%</b>	<b>1,918,666.48</b>	<b>380,219.87</b>
<b>Income in Excess of Expenditure</b>	<b>42,204</b>	<b>74,071</b>	<b>(31,867)</b>		<b>133,040.12</b>	<b>(90,835.91)</b>
			0.00		(0.00)	

\*Foundation funds are separate from AMES funds



**AMES 21-22 Actual to Budget**  
**Actual to Budget**  
 FY 2021-22

Revenue Sources:	6 Months of Actual 2021-22	Annual Budget 2021-22	% of Budget Received/Spent
Student Fees	\$ 92,050	\$ 100,000	92%
Other Local (Donations, Interest)	29,337	56,900.00	52%
State Per Student Funding	1,969,136	4,101,100.39	48%
State Special Education and CTE Funding	134,314	255,574.89	53%
Other State Funding ( Trust Lands, Supplementals))	116,254	168,123.74	69%
Federal NCLB & Fed Special Ed Funding & ESSER	-	282,600.00	0%
<b>Total Revenue</b>	<b>\$ 2,341,091</b>	<b>\$ 4,964,299</b>	<b>47%</b>
<b>Expenditures</b>	<b>-</b>		
<b>Personnel - Salaries &amp; Benefits</b>			
Teachers & Instructional Assistants	\$ 1,248,242	\$ 2,629,875	47%
School Administration	230,371	458,414.39	50%
Counselors, Psychologist & Registrar	97,443	291,956.71	33%
Prof Development Wages	-	1,676.00	0%
Computer Network & Fiscal Personnel	96,037	215,569.97	45%
<b>Contracted Services</b>			
Cottonwood Classes - Granite SD	168,785	376,203.00	45%
U of U Class Instruction & Tuition Cost	112,951	204,165.79	55%
Student Testing, Contest Registration & Travel	60	5,646.73	1%
Student Transportation including Field Trips	180,587	263,250.00	69%
Other Student Related Purchased Services	29,798	37,914.65	79%
Prof. Development & Travel	512	3,000.00	17%
Other Contracted Prof Services	-	4,103.04	0%
Annual Audit	-	9,527.50	0%
Liability, Property & Fidelity Insurance	-	7,396.43	0%
Copier Rental & Service and other purchased service	1,343	9,463.34	14%
Rental Improvements/Trades	2,207	7,690.96	29%
Rental of Classroom & Office Space	35,605	88,138.40	40%
Phone & Internet Services	5,391	12,148.82	44%
Postage & Advertising	7,135	8,872.04	80%
<b>Textbooks &amp; Supplies</b>			
Textbooks & Instructional Supplies	43,021	45,684.24	94%
Office & Counseling Supplies	1,875	1,896.10	99%
Board Supplies (meals)	292	750.00	39%
Prof Dev. Supplies	-	0.00	0%
Computer Network Supplies	22,556	20,284.83	111%
<b>Furnishings, Equipment &amp; Remodeling</b>			
Furniture & Fixtures	(598)	13,000.90	-5%
Instructional Hardware/Computers	4,876	10,354.13	47%
Office & Other Equipment	-	0.00	0%
Leasehold Improvements	-	0.00	0%
<b>Other</b>			
Prof Org Dues	2,645	6,222.15	43%
Student Awards & Club Dues	7,753	8,882.20	87%
Transfers to/from Programs	-	0.00	0%
<b>Total Expenditures</b>	<b>\$ 2,298,886</b>	<b>\$ 4,742,087</b>	<b>48%</b>
	<b>\$ -</b>		
<b>Increase/(Decrease) in fund balance</b>	<b>\$ 42,204</b>	<b>\$ 222,212</b>	<b>19%</b>