

Academy for Math, Engineering and Science  
 Balance Sheet with Previous Year Comparison  
 2021-22 vs 2020-21

	October-21	October-20	\$ Change	% Change
<b>Assets:</b>				
8111 · Operating Fund	671,923	703,922	(31,999)	-4.5%
8120 · Public Treasurer Investment Fund	2,621,283	2,211,288	409,995	18.5%
8122 · PTIF-Foundation Investment Acct *	34,541	34,401	140	0.4%
8113 ~ Petty Cash	200	200	-	0.0%
8130 · Accounts Receivable	6,378	95	6,283	6613.7%
<b>TOTAL ASSETS</b>	<b><u>3,334,325</u></b>	<b><u>2,949,907</u></b>	<b><u>384,419</u></b>	<b><u>13.0%</u></b>
<b>Liabilities:</b>				
9510 · Accounts Payable	-	8,914	(8,914)	-100.0%
9515 · AMES Credit Cards	-	373	(373)	-100.0%
9520 · Building Improvement Payable	-	-	-	0.0%
9530 · Wages Payable	462,300	556,328	(94,028)	-16.9%
9540 · Payroll Liabilities ER Costs	172,024	224,034	(52,011)	-23.2%
9570 · Deferred Revenue	-	-	-	0.0%
<b>Total Liabilities</b>	<b>634,324</b>	<b>789,648</b>	<b>(155,325)</b>	<b>-19.7%</b>
<b>Equity</b>				
9850 · Unreserved Fund Balances	2,633,188	1,970,525	662,662	33.6%
Reserved Fund Balance	-	-	-	0.0%
Income in Excess of Expense	66,814	189,733	(122,919)	-64.8%
<b>Total Fund Balance</b>	<b><u>2,700,002</u></b>	<b><u>2,160,259</u></b>	<b><u>539,743</u></b>	<b><u>25.0%</u></b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>3,334,325</u></b>	<b><u>2,949,907</u></b>	<b><u>384,419</u></b>	<b><u>13.0%</u></b>
	-	0	(0)	-
Equity to Assets Ratio:	81.82%	74.10%		
Current Ratio:	520.21%	369.22%		

\*Foundation funds are separate from AMES funds

**Academy for Math, Engineering and Science**  
**Income & Expenditure Yearly Summary vs Budget**  
**July 2021 - June 2022**

	4 Months of Actuals	4 Months of Budget	Difference	% of Budget Received/Spent	General Funding	Categorical (Spending Restricted)
<b>Income/Funding Sources</b>						
1510 · Interest Income	3,281	3,667	(386)	89.48%	3,280.77	-
1510 · Interest Income Foundation*	39	53	(14)	73.01%	38.94	-
1720 · Rentals, Sales or Admissions	415	1,617	(1,202)	25.67%	415.00	-
1920 · Donations	8,129	10,255	(2,126)	79.27%	8,129.00	-
1920 · Donations Foundation*	0	333	(333)	0.00%	-	-
1940 · Student Fees	88,372	33,333	55,038	265.11%	88,371.50	-
1990 · Other	327	3,041	(2,714)	10.76%	327.34	-
AMES to SP ED and CTE (MOE)					-	-
State Funds	1,515,340	1,508,266	7,074	100.47%	1,291,951.52	223,388.89
Federal Funds	0	94,200	(94,200)	0.00%	-	-
<b>Total Income/Funding</b>	<b>1,615,903</b>	<b>1,654,766</b>	<b>(38,863)</b>	<b>97.65%</b>	<b>1,392,514.07</b>	<b>223,388.89</b>
<b>Expenditures by Function</b>						
1000 · Instruction	1,090,307	1,112,371	22,064	98.02%	877,296.59	213,010.75
2100 · Supporting Services - Students	67,817	97,618	29,800	69.47%	28,871.88	38,945.40
2200 · Instructional Staff Support Serv	157	1,290	1,133	12.16%	156.84	-
2300 · Board Administration	96	5,482	5,386	1.74%	95.66	-
2400 · School Administration	155,275	156,943	1,668	98.94%	153,542.04	1,733.16
2500 · IT & Business Support Serv	71,688	80,632	8,944	88.91%	64,005.40	7,682.65
2600 · Building Operation & Maintenance	19,803	31,943	12,140	61.99%	19,802.86	-
2700 · Transportation	143,946	94,417	(49,529)	152.46%	124,519.20	19,426.45
Foundation*	0	0	0		-	-
<b>Total Expenditures</b>	<b>1,549,089</b>	<b>1,580,696</b>	<b>31,607</b>	<b>98.00%</b>	<b>1,268,290.47</b>	<b>280,798.41</b>
<b>Income in Excess of Expenditure</b>	<b>66,814</b>	<b>74,071</b>	<b>(7,257)</b>		<b>124,223.60</b>	<b>(57,409.52)</b>

0.00

\*Foundation funds are separate from AMES funds



**AMES 21-22 Actual to Budget**  
**Actual to Budget**  
 FY 2021-22

Revenue Sources:	4 Months of Actual 2021-22	Annual Budget 2021-22	% of Budget Received/Spent
Student Fees	\$ 88,372	\$ 100,000	88%
Other Local (Donations, Interest)	12,191	56,900.00	21%
State Per Student Funding	1,323,752	4,101,100.39	32%
State Special Education and CTE Funding	92,214	255,574.89	36%
Other State Funding ( Trust Lands, Supplementals))	99,374	168,123.74	59%
Federal NCLB & Fed Special Ed Funding & ESSER	-	282,600.00	0%
<b>Total Revenue</b>	<b>\$ 1,615,903</b>	<b>\$ 4,964,299</b>	<b>33%</b>
<b>Expenditures</b>	<b>-</b>		
<b>Personnel - Salaries &amp; Benefits</b>			
Teachers & Instructional Assistants	\$ 808,724	\$ 2,629,875	31%
School Administration	150,472	458,414.39	33%
Counselors, Psychologist & Registrar	67,817	291,956.71	23%
Prof Development Wages	-	1,676.00	0%
Computer Network & Fiscal Personnel	63,576	215,569.97	29%
<b>Contracted Services</b>			
Cottonwood Classes - Granite SD	86,062	376,203.00	23%
U of U Class Instruction & Tuition Cost	110,946	204,165.79	54%
Student Testing, Contest Registration & Travel	-	5,646.73	0%
Student Transportation including Field Trips	143,946	283,250.00	51%
Other Student Related Purchased Services	18,000	17,914.65	100%
Prof. Development & Travel	157	3,000.00	5%
Other Contracted Prof Services	-	4,103.04	0%
Annual Audit	-	9,527.50	0%
Liability, Property & Fidelity Insurance	-	7,396.43	0%
Copier Rental & Service and other purchased service	845	9,463.34	9%
Rental Improvements/Trades	292	7,690.96	4%
Rental of Classroom & Office Space	17,628	88,138.40	20%
Phone & Internet Services	3,578	12,148.82	29%
Postage & Advertising	5,998	8,872.04	68%
<b>Textbooks &amp; Supplies</b>			
Textbooks & Instructional Supplies	42,858	25,684.24	167%
Office & Counseling Supplies	-	896.10	0%
Board Supplies (meals)	96	750.00	13%
Prof Dev. Supplies	-	0.00	0%
Computer Network Supplies	21,011	20,284.83	104%
<b>Furnishings, Equipment &amp; Remodeling</b>			
Furniture & Fixtures	(1,134)	13,000.90	-9%
Instructional Hardware/Computers	1,200	35,354.13	3%
Office & Other Equipment	-	0.00	0%
Leasehold Improvements	-	0.00	0%
<b>Other</b>			
Prof Org Dues	2,495	6,222.15	40%
Student Awards & Club Dues	4,523	4,882.20	93%
Transfers to/from Programs	-	0.00	0%
<b>Total Expenditures</b>	<b>\$ 1,549,089</b>	<b>\$ 4,742,087</b>	<b>33%</b>
<b>Increase/(Decrease) in fund balance</b>	<b>\$ 66,814</b>	<b>\$ 222,212</b>	<b>30%</b>